



Thursday 8 March 2007

AGGREKO plc
PRELIMINARY RESULTS
FOR THE TWELVE MONTHS TO 31 DECEMBER 2006

Aggreko plc, the world leader in the supply of temporary power, temperature control and oil-free compressed air services, announces its preliminary results for the twelve months to 31 December 2006.

Financial Highlights:

	2006 post- exceptional items	2006 pre- exceptional items	2005	Movement pre-exceptional items As reported	Constant Currency
Group revenue	£540.7m	£540.7m	£417.7m	29.5%	30.7%
Trading profit ⁽¹⁾	£77.5m	£86.7m	£59.6m	45.5%	47.1%
Profit before tax	£73.9m	£83.1m	£56.4m	47.5%	
Earnings per share	17.41p	20.05p	13.81p	45.2%	
Dividend per share	6.72p	6.72p	6.11p	10.0%	

(1) Trading profit represents operating profit before gain on sale of property, plant and equipment.

Operational Highlights:

- Local business revenue, in constant currency, increased by 22% and trading profit by 47%
 - Doubled profits in Europe marks start of recovery
 - Strong demand in Middle East, Asia and Australia
 - Excellent performance in North America despite greatly reduced storm revenues
- International Power Projects revenue, in constant currency and excluding pass-through fuel, increased by 46% and trading profit by 41%.
 - 37 new contracts signed in 2006 and many customers extending existing projects.
 - Strong momentum going into 2007, with very high levels of utilisation
- Integration of GE Energy Rentals, acquired in December 2006, proceeding faster than expected.

- Integration costs lower than forecast, and the businesses and assets acquired are likely to contribute to profits earlier than expected.
- No material contribution to preliminary results as acquisition completed in December.

Chairman of Aggreko, Philip Rogerson commented:

“2006 was a very successful year for Aggreko, with record earnings and strong growth across all our businesses. The acquisition in December of GE Energy Rentals, one of our largest competitors, has materially strengthened Aggreko’s position, and brings skilled people as well as a large amount of additional rental fleet, which will help sustain our growth in the years ahead.

Trading in the first few weeks of 2007 has been strong, and the integration of GE Energy Rentals is running ahead of plan. Overall, if current trends continue, we anticipate a strong first half. For the year as a whole we expect to achieve a material increase in profits compared to 2006, and to be ahead of current market expectations.”

Rupert Soames, Chief Executive of Aggreko commented:

“Aggreko has made excellent progress in 2006. Trading profits reached record levels, and returns on capital improved for the third year in a row. We grew revenues in all our major markets and served customers in more than 90 countries. North America and Aggreko International both performed extremely well, and, after three difficult years, our European business delivered sharp improvements in both revenue and profitability.

We continued our strategy of investing to grow the scale and reach of the business. Capital investment increased by 60% to £128.0 million, and we opened new service centres in Europe, the Middle East, South America and Asia. The acquisition of GE Energy Rentals complemented this by adding further geographic reach, and also increased our rental fleet by about 30%.”

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